



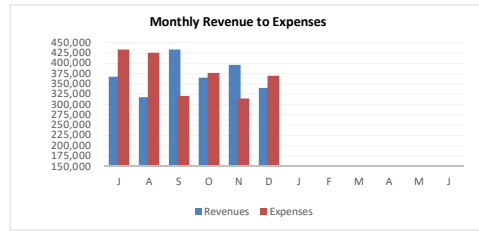
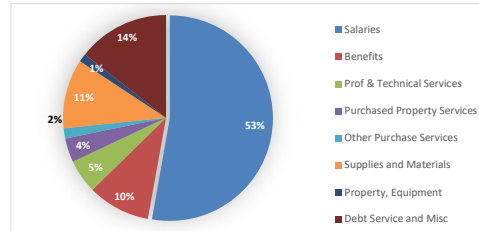
# DUAL IMMERSION ACADEMY

## Financial Summary as of December 31st, 2021

### 50% Through the Year BUDGET REPORT EXPENSES RATIOS

	Year-to-Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	435	465	435	
<b>Revenue</b>				
1000 Local	\$ 80,093	\$ 113,336	\$ 157,385	51%
3000 State	\$ 1,921,966	\$ 3,848,164	\$ 3,706,329	52%
4000 Federal	\$ 245,730	\$ 722,462	\$ 886,465	28%
<b>Total Revenue</b>	\$ 2,247,789	\$ 4,683,962	\$ 4,750,179	47%
<b>Expenses</b>				
100 Salaries	\$ 1,224,093	\$ 2,417,622	\$ 2,561,722	48%
200 Benefits	\$ 225,801	\$ 471,985	\$ 477,687	47%
300 Prof & Technical Services	\$ 162,955	\$ 251,684	\$ 257,418	63%
400 Purchased Property Services	\$ 118,428	\$ 172,300	\$ 183,800	64%
500 Other Purchase Services	\$ 34,284	\$ 76,532	\$ 78,032	44%
600 Supplies and Materials	\$ 281,156	\$ 352,500	\$ 527,500	53%
700 Property, Equipment	\$ 49,164	\$ 96,000	\$ 64,393	76%
800 Debt Service and Misc	\$ 342,248	\$ 697,229	\$ 699,250	49%
<b>Total Expenses</b>	\$ 2,438,129	\$ 4,535,852	\$ 4,849,802	50%
<b>Net Income from Operations</b>	\$ (190,340)	\$ 148,110	\$ (99,623)	191%

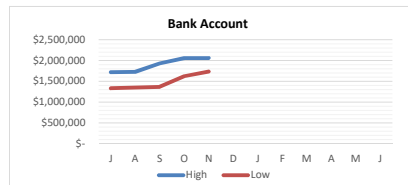
Operating Margin -8% 3% -2.1%



	Covenant	Forecast	Goal
Operating Margin		-2.1%	4%
Debt Service Coverage	>1.10	0.86	1.25
Days Cash on Hand	>75	155	164
Building Payment %		14%	15%
Ending Cash Balance		\$2,061,042	\$1,743,912
Net income		-\$99,623	\$190,007

### CASH ENROLLMENT

Ending Cash Balance	\$ 2,061,042
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	S	O	N	D	J	F	M	A	M
K	51	51							
1	50	52							
2	54	55							
3	43	41							
4	48	48							
5	55	55							
6	46	48							
7	43	44							
8	40	41							
<b>Total</b>	430	435	0	0	0	0	0	0	0

October 1 Count

