



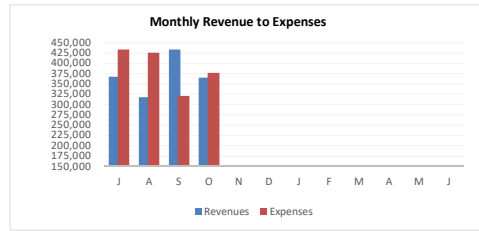
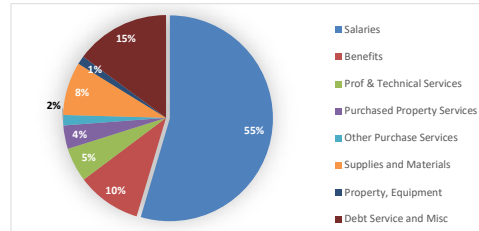
# DUAL IMMERSION ACADEMY

## Financial Summary as of October 31st, 2021

### 33% Through the Year BUDGET REPORT EXPENSES RATIOS

	Year-to-Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	435	465	465	
<b>Revenue</b>				
1000 Local	\$ 48,416	\$ 113,336	\$ 150,300	32%
3000 State	\$ 1,309,713	\$ 3,848,164	\$ 3,892,755	34%
4000 Federal	\$ 156,117	\$ 722,462	\$ 834,499	19%
<b>Total Revenue</b>	\$ 1,514,246	\$ 4,683,962	\$ 4,877,554	31%
<b>Expenses</b>				
100 Salaries	\$ 802,698	\$ 2,417,622	\$ 2,560,397	31%
200 Benefits	\$ 171,218	\$ 471,985	\$ 475,687	36%
300 Prof & Technical Services	\$ 108,208	\$ 251,684	\$ 251,684	43%
400 Purchased Property Services	\$ 72,516	\$ 172,300	\$ 172,300	42%
500 Other Purchase Services	\$ 25,066	\$ 76,532	\$ 76,532	33%
600 Supplies and Materials	\$ 198,813	\$ 352,500	\$ 392,500	51%
700 Property, Equipment	\$ 53,077	\$ 96,000	\$ 62,000	86%
800 Debt Service and Misc	\$ 227,138	\$ 697,229	\$ 697,229	33%
<b>Total Expenses</b>	\$ 1,658,734	\$ 4,535,852	\$ 4,688,329	35%
<b>Net Income from Operations</b>	\$ (144,488)	\$ 148,110	\$ 189,225	-76%

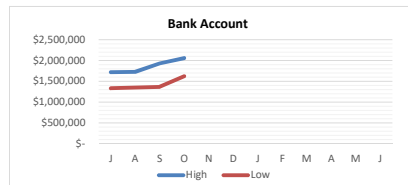
Operating Margin -10% 3% 3.9%



	Covenant	Forecast	Goal
Operating Margin		3.9%	4%
Debt Service Coverage	>1.10	1.27	1.25
Days Cash on Hand	>75	160	164
Building Payment %		14%	15%
Ending Cash Balance		\$2,059,410	\$1,743,912
Net income		\$189,225	\$195,102

### CASH ENROLLMENT

Ending Cash Balance \$ 2,059,410



	S	O	N	D	J	F	M	A	M
K	51	51							
1	50	52							
2	54	55							
3	43	41							
4	48	48							
5	55	55							
6	46	48							
7	43	44							
8	40	41							
<b>Total</b>	430	435	0	0	0	0	0	0	0

October 1 Count

